

EXHIBIT "C"

Percentage Interest in the Common Elements for Phases I and II

<u>PHASE</u>	<u>UNIT NO.</u>	<u>BASIC VALUE</u>	<u>PERCENTAGE INTEREST</u>
I	101	\$28,612	8,6017
I	102	\$36,416	10,9479
I	103	\$32,736	9,8415
I	104	\$36,211	10,8863
I	105	\$33,012	9,9298
I	106	\$33,012	9,9248
II	201	\$28,612	8,6017
II	202	\$36,211	10,8863
II	203	\$39,195	11,7833
II	204	\$28,612	<u>8,6017</u>
			100%

SPECIAL NOTE: As each additional phase is developed, and the Master Deed amended accordingly, the percentage of ownership in the common elements for each unit in future phases shall be calculated by dividing the basic value of each said unit by the total of the basic values of all units at each stage of development.

The additional sixty-six (66) units which Declarant has reserved the right to construct shall consist of single-story one bedroom units and two-story two bedroom units. These additional units shall be contained in a total of not more than thirteen (13) buildings, not including the buildings which comprise Phases I and II.

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